

HKFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information

Content Index for CLP's 2025 Corporate Reports

This content index is based on the [Hong Kong Financial Reporting Standard \(HKFRS\) S1 General Requirements for Disclosure of Sustainability-related Financial Information](#), released in December 2024. Relevant information can be found in CLP's corporate reports, including the [Annual Report](#) and the [Sustainability Report](#).

Reference no.	Disclosure Description	Sections and/or Explanation	
		2025 Annual Report	2025 Sustainability Report
Governance			
HKFRS S1-27(a)	<p>The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities. Specifically, the entity shall identify that body(s) or individual(s) and disclose information about:</p> <p>(i) how responsibilities for sustainability-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s);</p> <p>(ii) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities;</p> <p>(iii) how and how often the body(s) or individual(s) is informed about sustainability-related risks and opportunities;</p>	<ul style="list-style-type: none"> Governance > Corporate Governance Report > CLP's Approach to Sustainability-related Disclosures; Our Board; Why Board Diversity is important to CLP Governance > Risk Management Report > CLP's Risk Governance; Implementing the Framework through a Top-down and Bottom-up Approach Governance > Audit & Risk Committee Report Governance > Sustainability Committee Report Governance > Directors' Report > Board's Statement on Sustainability 	<ul style="list-style-type: none"> Approach to Sustainability > Governance > Sustainability governance Approach to Sustainability > Governance > Sustainability governance

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	(iv) how the body(s) or individual(s) takes into account sustainability-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and	<ul style="list-style-type: none"> Chairman's Statement CEO's Strategic Review Governance > Risk Management Report > CLP's Risk Management Objectives > Integrating Risk Management and Strategy Governance > Sustainability Committee Report > Summary of Work Done Governance > Directors' Report > Board's Statement on Sustainability 	-
	(v) how the body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	<ul style="list-style-type: none"> Governance > Corporate Governance Report > Our Board Governance > Human Resources & Remuneration Committee Report Governance > Directors' Report > Board's Statement on Sustainability 	
HKFRS S1-27(b)	Management's role in the governance processes, controls and procedures used to monitor, manage and oversee sustainability-related risks and opportunities, including information about:		
	(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	<ul style="list-style-type: none"> Governance > Corporate Governance Report > CLP's Approach to Sustainability-related Disclosures Governance > Risk Management Report > CLP's Risk Governance Governance > Directors' Report > Board's Statement on Sustainability 	<ul style="list-style-type: none"> Approach to Sustainability > Governance > Sustainability governance
	(ii) whether management uses controls and procedures to support the oversight of sustainability-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	<ul style="list-style-type: none"> Governance > Risk Management Report > Implementing the Framework through a Top-down and Bottom-up Approach Governance > Audit & Risk Committee Report 	<ul style="list-style-type: none"> Approach to Sustainability > Governance > Sustainability governance Approach to Sustainability > Risk management

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Strategy			
<i>Sustainability-related risks and opportunities</i>			
HKFRS S1-30(a)	Describe sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	<ul style="list-style-type: none"> Managing What Matters to Our Business 	<ul style="list-style-type: none"> 2025 Materiality Assessment Report > Summary of prioritised sustainability-related impacts, risks and opportunities
HKFRS S1-30(b)	Specify the time horizons—short, medium or long term—over which the effects of each of those sustainability-related risks and opportunities could reasonably be expected to occur.	<ul style="list-style-type: none"> Managing What Matters to Our Business > Overview 	
HKFRS S1-30(c)	Explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decisionmaking.		
<i>Business model and value chain</i>			
HKFRS S1-32(a)	A description of the current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain.	<ul style="list-style-type: none"> Managing What Matters to Our Business 	<ul style="list-style-type: none"> 2025 Materiality Assessment Report > Summary of prioritised sustainability-related impacts, risks and opportunities
HKFRS S1-32(b)	A description of where in the entity's business model and value chain sustainability-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).		
<i>Strategy and decision-making</i>			
HKFRS S1-33(a)	How the entity has responded to, and plans to respond to, sustainability-related risks and opportunities in its strategy and decision-making.	<ul style="list-style-type: none"> CEO's Strategic Review Managing What Matters to Our Business 	<ul style="list-style-type: none"> 2025 Materiality Assessment Report > Summary of prioritised sustainability-related impacts, risks and opportunities
HKFRS S1-33(b)	The progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information.	<ul style="list-style-type: none"> Business Performance and Outlook 	
HKFRS S1-33(c)	Trade-offs between sustainability-related risks and opportunities that the entity considered (for example, in making a decision on the location of new operations, an entity might have considered the environmental impacts of those operations and the employment opportunities they would create in a community).		<ul style="list-style-type: none"> Welcome > Sustainability-related targets and performance
<i>Financial position, financial performance and cash flows</i>			
HKFRS S1-35(a)	Quantitative and qualitative information about how sustainability-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period.	<ul style="list-style-type: none"> CEO's Strategic Review Managing What Matters to Our Business Business Performance and Outlook 	<ul style="list-style-type: none"> 2025 Materiality Assessment Report > Summary of prioritised sustainability-related impacts, risks and opportunities
		<p><i>Limited quantitative information on the current financial effects is provided as those effects are considered, based on CLP's current skills and capabilities, largely not separately identifiable. A review is currently underway to further enhance the disclosures of the financial effects of CLP's sustainability-related risks and opportunities.</i></p>	

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		2025 Annual Report	2025 Sustainability Report
HKFRS S1-35(b)	Quantitative and qualitative information about the sustainability-related risks and opportunities identified in paragraph 35(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	<i>At this time, in regard to the identified sustainability-related risks and opportunities, no significant risk of a material adjustment to the carrying amounts of assets and liabilities in 2026 has been identified.</i>	
HKFRS S1-35(c)	Quantitative and qualitative information about how the entity expects its financial position to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities, taking into consideration: (i) its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to; and (ii) its planned sources of funding to implement its strategy.	<ul style="list-style-type: none"> • A Snapshot of CLP in 2025 > Strategic Framework • CEO's Strategic Review • Managing What Matters to Our Business • Business Performance and Outlook 	-
		<i>For quantitative information about the anticipated changes to CLP's financial position over the short, medium and long term, a review is currently underway to help CLP enhance its disclosures by building the skills and capabilities to provide further information.</i>	
HKFRS S1-35(d)	Quantitative and qualitative information about how the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities.	<ul style="list-style-type: none"> • CEO's Strategic Review • Managing What Matters to Our Business • Business Performance and Outlook 	-
		<i>For quantitative information about the anticipated changes to CLP's financial performance and cash flows over the short, medium and long term, a review is currently underway to help CLP enhance its disclosures by building the skills and capabilities to provide such information.</i>	
Resilience			
HKFRS S1-41	A qualitative and, if applicable, quantitative assessment of the resilience of its strategy and business model in relation to its sustainability-related risks, including information about how the assessment was carried out and its time horizon.	<ul style="list-style-type: none"> • CEO's Strategic Review • Managing What Matters to Our Business > Overview 	-

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		2025 Annual Report	2025 Sustainability Report
Risk management			
HKFRS S1-44(a)	The processes and related policies the entity uses to identify, assess, prioritise and monitor sustainability-related risks, including information about:		
	(i) the inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes);	<ul style="list-style-type: none"> Managing What Matters to Our Business > Overview Governance > Risk Management Report > CLP's Risk Management Objectives; CLP's Risk Appetite; CLP's Risk Management Process 	<ul style="list-style-type: none"> 2025 Materiality Assessment Report > Our approach
	(ii) whether and how the entity uses scenario analysis to inform its identification of sustainability-related risks;	<ul style="list-style-type: none"> Governance > Risk Management Report > CLP's Risk Management Process <p><i>CLP's scenario analysis only applies to climate-related risks and opportunities as CLP considers climate change and its energy transition as its top priorities for driving its business strategy and sustainability. Information regarding CLP's climate scenario analysis are covered in CLP's Climate Vision 2050.</i></p>	<ul style="list-style-type: none"> Approach to Sustainability > Risk management
	(iii) how the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria);	<ul style="list-style-type: none"> Governance > Risk Management Report > CLP's Risk Appetite; CLP's Risk Management Process; Material Risks to the Group 	<ul style="list-style-type: none"> 2025 Materiality Assessment Report > Our approach > The process in 2025
	(iv) whether and how the entity prioritises sustainability-related risks relative to other types of risk;	<ul style="list-style-type: none"> Governance > Risk Management Report > CLP's Risk Appetite; CLP's Risk Management Process; Material Risks to the Group 	<ul style="list-style-type: none"> Approach to Sustainability > Risk management
	(v) how the entity monitors sustainability-related risks; and	<ul style="list-style-type: none"> Governance > Risk Management Report > Material Risks to the Group 	<ul style="list-style-type: none"> Approach to Sustainability > Governance > Sustainability governance Approach to Sustainability > Risk management
	(vi) whether and how the entity has changed the processes it uses compared with the previous reporting period.		<ul style="list-style-type: none"> 2025 Materiality Assessment Report > Our approach
HKFRS S1-44(b)	The processes the entity uses to identify, assess, prioritise and monitor sustainability-related opportunities.	<ul style="list-style-type: none"> Governance > Risk Management Report > CLP's Risk Appetite; CLP's Risk Management Process; Material Risks to the Group 	<ul style="list-style-type: none"> Approach to Sustainability > Risk management
HKFRS S1-44(c)	The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring sustainability-related risks and opportunities are integrated into and inform the entity's overall risk management process.		<ul style="list-style-type: none"> 2025 Materiality Assessment Report > Our approach

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Metrics and targets			
HKFRS S1-46	<p>An entity shall disclose, for each sustainability-related risk and opportunity that could reasonably be expected to affect the entity's prospects:</p> <p>(a) metrics required by an applicable HKFRS Sustainability Disclosure Standard; and</p> <p>(b) metrics the entity uses to measure and monitor:</p> <p>(i) that sustainability-related risk or opportunity; and</p> <p>(ii) its performance in relation to that sustainability-related risk or opportunity, including progress towards any targets the entity has set, and any targets it is required to meet by law or regulation.</p>	<ul style="list-style-type: none"> Managing What Matters to Our Business Business Performance and Outlook Five-year Summary: CLP Group Environmental, Social and Governance (ESG) Data 	<ul style="list-style-type: none"> 2025 ESG Databook / ESG Data Hub Welcome > Sustainability-related targets and performance
HKFRS S1-51	<p>An entity shall disclose information about the targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation. For each target, the entity shall disclose:</p> <p>(a) the metric used to set the target and to monitor progress towards reaching the target;</p> <p>(b) the specific quantitative or qualitative target the entity has set or is required to meet;</p> <p>(c) the period over which the target applies;</p> <p>(d) the base period from which progress is measured;</p> <p>(e) any milestones and interim targets;</p> <p>(f) performance against each target and an analysis of trends or changes in the entity's performance; and</p> <p>(g) any revisions to the target and an explanation for those revisions.</p>	<ul style="list-style-type: none"> Managing What Matters to Our Business > Net-Zero Transition; Energy Growth Opportunities Governance > Corporate Governance Report > Why Board Diversity is Important to CLP 	<ul style="list-style-type: none"> Welcome > Sustainability-related targets and performance