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中電控股有限公司

CLP Holdings Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 00002)

CLP Holdings Announces Executive Appointments

CLP Holdings Limited ("CLP Holdings") announces the move of Mr. Geert Peeters into the newly created role of Group Director & Chief Strategy & Transformation Officer and the appointment of Mr. Nicolas Tissot as Chief Financial Officer of CLP Holdings, to take effect from 1 April 2021.

Mr. Geert Herman August Peeters (aged 57), currently Executive Director and Chief Financial Officer of CLP Holdings, joined CLP Holdings in February 2014 and was appointed as Group Director & Chief Financial Officer on 1 April 2014 and as an Executive Director of CLP Holdings with effect from 1 January 2016. In his new role, Mr. Peeters will oversee efforts to digitalise CLP's operations and lead execution of corporate strategy, and he will remain as an Executive Director of CLP Holdings.

Mr. Nicolas Alain Marie Tissot (aged 53), will succeed Mr. Peeters as Chief Financial Officer on 1 April 2021. At that time, Mr. Tissot will report to the Chief Executive Officer and be responsible for Group financial control and reporting, Group treasury, Group tax, Group corporate finance and investment, risk management and investor relations of CLP Holdings.

Mr. Tissot was most recently Executive Vice-President and Chief Financial Officer at Bureau Veritas, a recognised global leader in testing, inspection and certification services, headquartered in France. Mr. Tissot's previous experience includes holding the position of Chief Financial Officer of Alstom, a global leader in power generation, power transmission and transport infrastructure. Prior to that, he held multiple senior roles within the GDF Suez Group (now ENGIE), including serving as Chief Financial Officer of Tractebel and subsequently of Electrabel, both in Belgium, and finally as Deputy Chief Executive Officer of GDF Suez's Global Gas & LNG Division.

Mr. Tissot holds a Diploma in Business Administration from HEC Paris and qualified as Inspecteur des Finances from the École Nationale d'Administration in France.

To ensure an effective handover, Mr. Nicolas Tissot will commence as Deputy Chief Financial Officer of CLP Holdings on 7 September 2020.

In relation to the information with regard to Mr. Peeters as an Executive Director including his Board Committee membership and directorship in the subsidiaries of CLP Holdings, these remain unchanged and as disclosed in the 2019 Annual Report and on the CLP website; should there be any other matters that need to be brought to the attention of the shareholders of CLP Holdings under Rule 13.51(2), a further announcement will be made.

By Order of the Board
David Simmonds
Company Secretary

Hong Kong, 28 August 2020

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The Directors of CLP Holdings as at the date of this announcement are:

Non-executive Directors:

The Hon. Sir Michael Kadoorie, Mr. William Mocatta,
Mr. J. A. H. Leigh, Mr. Andrew Brandler and
Mr. Philip Kadoorie

Independent Non-executive Directors:

Sir Rod Eddington, Mr. Nicholas C. Allen, Mrs. Fanny Law,
Mrs. Zia Mody and Ms. May Siew Boi Tan

Executive Directors:

Mr. Richard Lancaster and Mr. Geert Peeters

