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## 中電控股有限公司

### CLP Holdings Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 00002)

## CLP Holdings Announces Appointment of Independent Non-executive Directors and Board Committee Members

CLP Holdings Limited (the Company) announces the appointment of Ms Christina Gaw and Mr Chunyuan Gu as Independent Non-executive Directors and Members of Board Committees of the Company to take effect from 20 October 2020.

The Company announces the appointment of Ms Christina Gaw and Mr Chunyuan Gu as Independent Non-executive Directors of the Company to take effect from 20 October 2020. To take effect simultaneously, Ms Gaw will also be appointed as Members of the Finance & General Committee and the Sustainability Committee of the Company; and Mr Gu will be appointed as Members of the Audit & Risk Committee and the Finance & General Committee of the Company.

### Ms Christina Gaw

Ms Gaw, aged 48, holds a Bachelor of Science in Business Administration from the University of San Francisco. Ms Gaw is currently the Managing Principal, Head of Capital Markets and Head of GCP Singapore of Gaw Capital Partners, a private equity fund management company that focuses in real estate markets in Greater China and other high barrier-to-entry markets globally. Ms Gaw also serves as an Executive Director of Pioneer Global Group Ltd., a conglomerate listed on The Stock Exchange of Hong Kong Limited. Prior to joining Gaw Capital Partners in 2008, Ms Gaw had over 15 years of investment banking experience at Goldman Sachs and UBS as a Managing Director, with responsibilities as Head of Asia Equities Distribution and as Head of APAC Capital Introduction in Equities Division.

In public service, Ms Gaw is a Corporate Member of Cheltenham Ladies College UK, a Council Member of Lingnan University, a Finance Committee Member of Hong Kong International School, a Board Member of InspiringHK Sports Foundation, an Executive Committee Vice Chair of St. Paul's Co-educational College Alumni Association, a Board Member of Teach for Hong Kong, and a School Supervisor of The TWGH's S.C. Gaw Memorial College.

### **Mr Chunyuan Gu**

Mr Gu, aged 61, holds a Bachelor of Engineering from School of Mechanical Engineering, Shanghai Jiao Tong University and a Doctor of Engineering from School of Aeronautics, Royal Institute of Technology, Stockholm. He also completed the General Management Program at Stockholm School of Economics.

Mr Gu has over 30 years of experience working at ABB Ltd (ABB, listed on the SIX Swiss Exchange in Zurich, the NASDAQ OMX in Stockholm and the New York Stock Exchange), a global pioneering technology leader in electrification and automation serving customers in utility, industry, transportation and infrastructure. Mr Gu has recently stepped down from his executive positions with ABB, but remains engaged by ABB in an advisory capacity as the Chairman of the Board of ABB (China) Ltd. Prior to that, Mr Gu was most recently a Member of the ABB Group Executive Committee and President of the Asia, Middle East and Africa region and the President of ABB (China) Ltd. He is also a Member of the China advisory council of NSK Ltd. (listed on the Tokyo Stock Exchange).

In public service, Mr Gu is currently a Member of China EV 100, Managing Director of Chinese Association of Automation, an International Member of Royal Swedish Academy of Engineering Sciences, a Member of the advisory council of the European Chamber of Commerce China and an Economic Advisor to the Governor of Guangdong Province of the Guangdong Government.

As at the date of this announcement, Ms Gaw and Mr Gu do not have any interest in the Company shares within the meaning of Part XV of the Securities and Futures Ordinance. None of them have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. They do not hold any other position with the Company or any other member of the group of companies of which the Company forms part. Each of Ms Gaw and Mr Gu has confirmed to the Company his or her independence having regard to the independence guidelines as set out in Rule 3.13 of the Listing Rules.

Taking into account all of the circumstances described above, the Board considers that both Ms Gaw and Mr Gu are independent.

Ms Gaw and Mr Gu will both be entitled to receive the fees of HK\$603,600 per annum for serving on the Board as Independent Non-executive Directors and HK\$319,400 per annum for their service on the Finance & General Committee. Ms Gaw will also be entitled to receive an additional fee of HK\$93,600 per annum for her service on the Sustainability Committee whilst Mr Gu will also be entitled to receive an additional fee of HK\$428,600 per annum for his service on the Audit & Risk Committee.

These fees will be payable to Ms Gaw and Mr Gu on a pro-rata basis for their service in 2020. The levels of fees approved by shareholders for each Non-executive Director and Board Committee

member for the period from 2019 to the date of the Annual General Meeting in 2022 are set out on page 171 of the Human Resources & Remuneration Committee Report of the Company's 2019 Annual Report, which is available at the Investors Information section on the Company's website at [www.clpgroup.com](http://www.clpgroup.com).

In accordance with the Company's Articles of Association, both Ms Gaw and Mr Gu will stand for election by the Company's shareholders at the 2021 Annual General Meeting, or at the next General Meeting if there is one to be held earlier than the 2021 Annual General Meeting.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders in relation to the appointment of Ms Gaw and Mr Gu as Directors.

By Order of the Board  
**David Simmonds**  
Company Secretary

Hong Kong, 19 October 2020

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The Directors of the Company as at the date of this announcement are:

**Non-executive Directors:**

The Hon Sir Michael Kadoorie, Mr William Mocatta,  
Mr J. A. H. Leigh, Mr Andrew Brandler and  
Mr Philip Kadoorie

**Independent Non-executive Directors:**

Sir Rod Eddington, Mr Nicholas C. Allen, Mrs Fanny Law,  
Mrs Zia Mody and Ms May Siew Boi Tan

**Executive Directors:**

Mr Richard Lancaster and Mr Geert Peeters

