

Fact Sheet

Assistance for Small and Medium Enterprises

CLP Power will allocate more than HK\$150 million for a number of relief measures to help small and medium enterprises (SMEs) improve their energy efficiency to reduce operating costs.

1. Subsidy to SME Customers

- In support of the Government's environmental policy, CLP will substantially increase the proportion of gas-fired power generation in its fuel mix from about 29% to about 50% in 2020 to reduce carbon emissions and improve air quality. The carbon intensity from power generation will drop by 20% from 0.5 kg CO²/kWh to 0.4 kg CO²/kWh as a result.
- To help SMEs meet the additional electricity costs incurred by the increased Fuel Cost Adjustment in 2020, CLP Power will provide a subsidy to all SME customers (defined as customers under the Non-Residential Tariff category). The subsidy will offset the impact of the 3 cents per unit rise in the Fuel Cost Adjustment for the first six months of 2020, meaning SME customers will not experience any tariff increase during that period.
- The subsidy, totalling HK\$150 million, is expected to be given to around 320,000 SME customers.

2. Electricity Bill Payment Deferral Scheme

- CLP Power is offering SME customers in the catering and retail industries with less than 50 employees the opportunity to defer their electricity bill payments for two months. Successful applicants will be able to settle bills of December 2019 and January 2020 in February 2020 and March 2020 respectively.

3. “Let’s Eat and Cheers” Programme

- CLP Power will spend HK\$20 million on a four-month restaurant coupons programme called “Let’s Eat and Cheers”. Please refer to Annex 3 for programme details.

4. Increased Subsidies under the CLP Electrical Equipment Upgrade Scheme

- CLP Power will set aside a total of HK\$10 million to increase the subsidies provided to SME customers under the CLP Electrical Equipment Upgrade Scheme. Subsidies for eligible SME customers to replace or upgrade electrical equipment with more energy-efficient equipment increase from HK\$4,000 to HK\$10,000 each from now until 2023. The scheme subsidises SMEs for the installation of items including LED light bulbs and tubes, and air-conditioning units and systems with a high energy-efficiency rating.

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