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## **CLP and TUS-Clean Energy Form Joint Venture on New Energy and Smart City Technologies**

CLP Holdings Limited (“CLP”) and TUS-Holdings Co., Ltd. (“TUS”) are pleased to announce the formation of a joint venture between their respective subsidiaries CLP Smart Energy (China) Limited and Beijing TUS-Clean Energy Co., Ltd. The new partnership aims to develop and deploy new energy and smart city technologies amid growing demand for digitalised energy infrastructure and services in Mainland China.

The Greater Bay Area will be a key focus for the joint venture, TUS-CLP Smart Energy Technology Co., Ltd. (“TUS-CLP JV”). Dr Bernard Chan Pak-li, Under Secretary for Commerce and Economic Development of the HKSAR Government, attended a ceremony on 18 July to celebrate the formation of TUS-CLP JV, which marks a new milestone for the cooperation between the two companies.

Mr Richard Lancaster, Chief Executive Officer of CLP, said, “China plans to turn the Greater Bay Area into a global hub of innovation, finance, shipping and trade. Obviously the area will become a connected network of smart cities enabled by digitalisation. To achieve this we will need clean, reliable and efficient energy infrastructure supported by innovative customer services. With our strengths combined, TUS and CLP are well positioned to capture the business opportunities that emerge.”

Mr Wang Jiwu, Chairman of TUS, said, “We are working closely with CLP in response to China’s electricity sector reform as well as the effective use and sustainable development of clean energy. The partnership will foster cooperation between Mainland China and Hong Kong businesses on energy, technology innovation and industrial upgrade. TUS and CLP will also facilitate the participation of our financial, technological and professional services in the energy revolution and industrial development currently underway in Mainland China and globally. With the support of financing and capital in technology, we can play an active part in nurturing technology development. Our goal is to use technology to promote industrial transition and economic growth. We also aim to contribute to the Belt and Road Initiative and the development of smart energy and smart city in the Greater Bay Area.”

Mr Karl Ma, Vice Chairman of TUS, said, “TUS Holdings is blessed with its technological background and expertise in information technology. Our activities span different sectors and across regions. CLP is a market-oriented and international company with its unique approaches to investments and operations. Our cooperation will focus on energy first and the plan going forward is to apply emerging technologies such as Artificial Intelligence, Blockchain and Internet-of-Things in the

energy sector. We want to establish a new industry and business model that can take full advantage of the development of the Greater Bay Area and the Belt and Road Initiative, the main thrust of which is built upon the innovation, distribution and sharing of technology. We hope that the new platform between TUS and CLP can play an active role on these aspects.”

Aside from its significance for the energy industry, the partnership between CLP and TUS is a showcase for close collaboration between companies in Hong Kong and Mainland China that will help create a smart and sustainable environment for the wider community.

### **About TUS-Holdings**

TUS-Holdings Co., Ltd. is a large integrated enterprise established in reliance on Tsinghua University. It is the controlling shareholder or shareholder of over 800 listed and non-listed enterprises, with total assets exceeding RMB200 billion. Owned by TUS-Holdings, TusPark (Beijing) is currently the largest single university science park in the world. TUS-Holdings has successfully built up a nationwide innovation system with more than 160 incubators, science parks and science cities as the carrier. Its technology business involves environmental protection, clean energy, digital economy, sports and health, new materials and so on.

Beijing TUS-Clean Energy Co., Ltd. is a clean energy platform with an international vision under TUS-Holdings. It integrates Tsinghua University’s advanced clean energy technologies with the world’s, and ventures into international markets following the Belt and Road Initiative. Since establishment, the company has grown to own more than 30 subsidiaries, building a comprehensive portfolio in the areas of clean heat, clean electricity and clean power. TUS-Clean Energy Group strives to create an innovative theoretical system with a triple helix of technology + industry + capital, and to build a clean energy ecosystem, which consists of professional companies + research institutes, regional energy platforms + industries and energy funds + capital.

### **About CLP Group**

CLP Holdings Limited, a company listed on the Stock Exchange of Hong Kong, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong’s population.

Outside Hong Kong, CLP holds investment in the energy sector in Mainland China, India, Southeast Asia, Taiwan and Australia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland’s renewable energy sector. In India, it is one of the biggest renewable energy producers and among the largest foreign investors in the electricity sector. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to over 2.6 million households and businesses.

CLP is listed on the Global Dow – a 150-stock index of the world’s leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), Hang Seng Corporate Sustainability Index Series and MSCI Global Sustainability Index Series.

**Photo**



(From left) Mr Chan Siu Hung, Managing Director – China, CLP Holdings Ltd.; Mrs Betty Yuen, Group Director and Vice Chairman of CLP Power Company Ltd.; Mr Richard Lancaster, Chief Executive Officer, CLP Holdings Ltd.; Dr Bernard Chan Pak-li, JP, Under Secretary for Commerce and Economic Development of the HKSAR Government; Mr Karl Ma, Vice Chairman, TUS Holdings Co., Ltd., and Chairman, TUS International Ltd.; Mr Xu Jiangjian, Senior Vice President, TUS Holdings Co., Ltd., and Mr Wen Hui, Chairman, Beijing TUS-Clean Energy Co., Ltd. gather in celebrating the strategic partnership of CLP and TUS.

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