

9 June 2020

CLP to Increase Collaboration with Innovators through CYZone Partnership

CLP Innovation Enterprises Limited, a wholly-owned subsidiary of CLP Holdings Limited (CLP), today formed a partnership with CYZone, a leading provider of event and information services supporting the growth of technology innovators in Mainland China, to help scout the most promising smart energy technologies amid growing demand for more digitally-connected and sustainable energy services.

CLP and CYZone will identify outstanding Chinese companies with innovative technologies and business models in areas including energy management, e-mobility, smart buildings and storage applications. Selected companies will work on pilot projects for potential deployment by CLP in Mainland China and other markets in Asia Pacific.

“China-based innovation and creativity is at the forefront of the energy transformation,” said Austin R Bryan, Senior Director – Innovation of CLP. “Our collaboration with CYZone will help us find the right innovators to capture opportunities from the digitalisation and decarbonisation of the energy market.”

CYZone, headquartered in Beijing, supports the growth of small-to-medium Chinese technology companies including start-ups by connecting them with larger commercial partners and investors. In addition to CLP, CYZone also has similar partnerships with multinationals including Audi China and SAP China.

“The new programme with CLP will help support the development of Chinese companies excelling in the innovation of new energy technologies and services,” said Mary Nan, Chief Executive Officer of CYZone. “CLP’s expertise in the energy sector and extensive international footprint will open the door for programme participants to new opportunities.”

The collaboration with CYZone expands CLP’s partnerships with energy technology providers in major centres of global innovation. CLP is a member of Free Electrons, a global accelerator programme for energy innovation. Earlier this year, CLP announced an investment in R&B Technology which focused on energy management technologies for buildings. CLP’s has also invested in AutoGrid Systems Inc., a US energy management software company in California, and Israel Cleantech Ventures, a venture capital fund focused on digital energy and transportation technologies. In 2018, CLP formed a joint venture focused on clean energy and smart city technologies with a company affiliated to Tsinghua University in Beijing.

About CLP Group

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments spanning across Hong Kong, Mainland China, India, Southeast Asia, Taiwan and Australia. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, which has a diversified portfolio of generating assets that uses a wide range of fuels including coal, gas, nuclear and renewable sources.

Through CLP Power Hong Kong Limited, the Group operates a vertically-integrated electricity supply business that provides a highly-reliable supply of electricity to 80% of Hong Kong's population. In Mainland China, the CLP Group is one of the largest external independent power producers with a focus on low-carbon energy. CLP India, in which the Group owns 60%, is one of the country's biggest renewable energy producers with operations in power generation and transmission. In Australia, the Group's wholly-owned subsidiary EnergyAustralia is a leading integrated energy company, providing gas and electricity to about 2.47 million households and businesses.

CLP Holdings is included in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), the Hang Seng Corporate Sustainability Index Series, the MSCI ESG Leaders Indexes and the FTSE4Good Index.

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