

The Company was notified by certain Directors and substantial shareholders of the Company that owing to administrative oversight, they had not complied with their obligations under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") in respect of certain dealings which took place in 2003 and 2004. These dealings arose because of a reorganisation of the Kadoorie Family trusts. The effect of such reorganisation was that the overall number of shares of the Company held by the Kadoorie Family interests and their associated individuals/entities remained the same.

Relevant notifications were subsequently made both to the The Stock Exchange of Hong Kong Limited, the Securities and Futures Commission of Hong Kong and the Company.

Set out below are the revised interests of the Directors, substantial shareholders and major shareholders concerned which, if this oversight had not occurred, would have been disclosed in the Annual Report for the year ended 31 December 2003, the Interim Report for the half year ended 30 June 2004 and the Form 20-F for the fiscal year ended 31 December 2003:-

Annual Report for the year ended 31 December 2003

	Revised interests which should have been disclosed in the Annual Report		
Directors disclosed in the Annual Report	Capacity	Number of Ordinary Shares Held	% of the Issued Share Capital of the Company
R. J. McAulay	Beneficial owner / Discretionary object of trusts	236,348,712 (Note 4)	9.8141
Substantial shareholders disclosed in the Annual Report	Capacity	Number of Ordinary Shares Held	% of the Issued Share Capital of the Company
Bermuda Trust Company Limited	Trustee / Interest of controlled corporation	682,978,836 (Note 1)	28.36
Esko Limited	Interest of controlled corporation / Beneficiary of trusts	236,335,571 (Note 1)	9.81
Hesko Limited	Interest of controlled corporation / Beneficiary of trusts	236,335,571 (Note 1)	9.81
Mikado Investments Limited	Interest of controlled corporation / Beneficiary of trusts	239,044,212 (Note 1)	9.93
Additional substantial shareholders who should have been disclosed in the Annual Report (Note 5)	Capacity	Number of Ordinary Shares Held	% of the Issued Share Capital of the Company
Muriel, Lady Kadoorie	Interest of controlled corporation	203,451,853 (Notes 2 & 4)	8.45
Oak CLP Limited	Beneficiary of trusts	203,451,853 (Notes 2 & 4)	8.45
Oak (Unit Trust) Holdings Limited	Trustee	203,451,853 (Note 1)	8.45

R. J. McAulay	Beneficial owner / Discretionary object of trusts	236,348,712 (Note 4)	9.81
Sir Sidney Gordon	Trustee / interest of controlled corporation	241,294,165 (Notes 3 & 4)	10.02
Guardian Limited	Beneficiary / interests of controlled corporation	196,554,172 (Notes 3 & 4)	8.16
R. Parsons	Trustee / interests of controlled corporation	196,554,172 (Notes 3 & 4)	8.16

Explanatory Notes

The following notes are intended to provide further explanation as to the differences between the interests as at 31 December 2003 as set out above, as compared to those previously disclosed by the Directors and substantial shareholders of the Company concerned.

1. Oak (Unit Trust) Holdings Limited should also have been disclosed as a substantial shareholder holding 203,451,853 shares in the Company as a trustee, although such interests would have been included in the interests held by Bermuda Trust Company Limited. Bermuda Trust Company Limited was also deemed to be interested in the shares in which Esko Limited, Hesko Limited, Mikado Holding Inc., Mikado Investments Limited, New Boron Holding Corporation and Oak (Unit Trust) Holdings Limited were interested, either in the capacity as trustee or by virtue of having direct or indirect control over such companies. All of these interests are included within the interests shown in the above table in respect of Bermuda Trust Company Limited and the number of shares of the Company in which Bermuda Trust Company Limited was deemed to be interested as disclosed in the Annual Report for the year ended 31 December 2003 remained unchanged.
2. The interests of Muriel, Lady Kadoorie in the Company were duplicated with the shares in which Oak CLP Limited was deemed to be interested.
3. Mr. R. Parsons and Sir Sidney Gordon were the trustees of certain discretionary trusts. As trustees, they together controlled Guardian Limited. Accordingly, the 196,554,172 shares in which Guardian Limited was interested would have been duplicated within the interests attributed to each of Sir Sidney Gordon and Mr. R. Parsons.
4. As a result of the foregoing, the interest notified by Mr. R. J. McAulay decreased by 203,451,853 shares. Furthermore, the 203,451,853 shares notified by Muriel, Lady Kadoorie, duplicate with (or are included within) the interests notified by Oak CLP Limited, Sir Sidney Gordon (save that Sir Sidney Gordon notified additional interests of 44,739,993 shares), Mr. R. Parsons and Guardian Limited.
5. As set out in the Annual Report for the year ended 31 December 2003, the Hon. Michael D. Kadoorie was deemed to be interested in 475,381,026 shares in the Company. For the purpose of the SFO, the spouse of the Hon. Michael D. Kadoorie would have been taken to have a discloseable duty in Hong Kong in relation to 273,931,701 shares in the Company, of which 1,243 shares were held by her as beneficial owner and 273,930,458 shares were attributed to her pursuant to the SFO for disclosure purposes. Nevertheless, she has no interest, legal or beneficial, in these 273,930,458 shares attributed to her for disclosure purposes.

Interim Report for the half year ended 30 June 2004

	Revised interests which should have been disclosed in the Interim Report		
Directors disclosed in the Interim Report	Capacity	Number of Ordinary Shares Held	% of the Issued Share Capital of the Company
J. A. H. Leigh	Beneficial owner / Trustee	34,908,246 <i>(Note 1)</i>	1.4495
Additional Directors who should have been disclosed in the Interim Report	Capacity	Number of Ordinary Shares Held	% of the Issued Share Capital of the Company
I. D. Boyce	Trustee	34,886,246 <i>(Note 1)</i>	1.4486
Substantial shareholders disclosed in the Interim Report	Capacity	Number of Ordinary Shares Held	% of the Issued Share Capital of the Company
Bermuda Trust Company Limited	Trustee / Interest of controlled corporation	682,978,836 <i>(Note 2)</i>	28.36
Esko Limited	Interest of controlled corporation / Beneficiary of trusts	236,335,571 <i>(Note 2)</i>	9.81
Hesko Limited	Interest of controlled corporation / Beneficiary of trusts	236,335,571 <i>(Note 2)</i>	9.81
Mikado Investments Limited	Interest of controlled corporation / Beneficiary of trusts	239,044,212 <i>(Note 2)</i>	9.93
Additional substantial shareholders who should have been disclosed in the Annual Report <i>(Note 5)</i>	Capacity	Number of Ordinary Shares Held	% of the Issued Share Capital of the Company
Bermuda Trust (Cayman) Limited	Trustee	203,451,853 <i>(Note 3)</i>	8.45
Muriel, Lady Kadoorie	Founder and beneficiary of trusts	203,451,853 <i>(Note 3)</i>	8.45
Oak CLP Limited	Beneficiary	203,451,853 <i>(Note 3)</i>	8.45
Oak (Unit Trust) Holdings Limited	Trustee	203,451,853 <i>(Notes 2 & 3)</i>	8.45
R. J. McAulay	Beneficial owner / Discretionary object of trusts	439,800,565	18.26
Sir Sidney Gordon	Trustee	241,294,165 <i>(Note 4)</i>	10.02

Guardian Limited	Beneficiary / interests of controlled corporation	196,554,172 (Note 4)	8.16
R. Parsons	Trustee	196,554,172 (Note 4)	8.16

Explanatory Notes

The following notes are intended to provide further explanation as to the differences between the interests as at 30 June 2004 as set out above, as compared to those previously disclosed by the Directors and substantial shareholders of the Company concerned.

1. Mr. J. A. H. Leigh should have been deemed to be interested in 34,908,246 shares, of which his personal interests in 22,000 shares have been disclosed in the Interim Report for the half year ended 30 June 2004. The 34,886,246 shares notified by each of Mr. J. A. H. Leigh and Mr. I. D. Boyce would have been duplicated with the interests attributed to Sir Sidney Gordon.
2. Oak (Unit Trust) Holdings Limited should also have been disclosed as a substantial shareholder holding 203,451,853 shares in the Company as a trustee, although such interests would have been included in the interests held by Bermuda Trust Company Limited. Bermuda Trust Company Limited was also deemed to be interested in the shares in which Esko Limited, Hesko Limited, Mikado Holding Inc., Mikado Investments Limited, New Boron Holding Corporation and Oak (Unit Trust) Holdings Limited were interested, either in the capacity as trustee or by virtue of having direct or indirect control over such companies. All of these interests are included within the interests shown in the above table in respect of Bermuda Trust Company Limited and the number of shares of the Company in which Bermuda Trust Company Limited was deemed to be interested as disclosed in the Interim Report for the half year ended 30 June 2004 remained unchanged.
3. The interests of Bermuda Trust (Cayman) Limited in the shares of the Company include the interests in the Company in which Oak CLP Limited, Oak (Unit Trust) Holdings Limited and Muriel, Lady Kadoorie were deemed to be interested.
4. Mr. R. Parsons and Sir Sidney Gordon were the trustees of certain discretionary trusts. As trustees, they together controlled Guardian Limited. Accordingly, the 196,554,172 shares in which Guardian Limited was interested would have been duplicated within the interests attributed to each of Sir Sidney Gordon and Mr. R. Parsons.
5. As set out in the Interim Report for the half year ended 30 June 2004, the Hon. Michael D. Kadoorie was deemed to be interested in 475,381,026 shares in the Company. For the purpose of the SFO, the spouse of the Hon. Michael D. Kadoorie would have been taken to have a discloseable duty in Hong Kong in relation to 239,045,455 shares in the Company, of which 1,243 shares were held by her as beneficial owner and 239,044,212 shares were attributed to her pursuant to the SFO for disclosure purposes. Nevertheless, she has no interest, legal or beneficial, in these 239,044,212 shares attributed to her for disclosure purposes.

Form 20-F for the fiscal year ended 31 December 2003

Revised interests which should have been disclosed in the Form 20-F			
Directors disclosed in the Form 20-F	Capacity	Number of Ordinary Shares Held (as of 31 May 2004)	% of the Issued Share Capital of the Company
J. A. H. Leigh	Beneficial owner / Trustee	34,908,246 <i>(Note 1)</i>	1.45
Additional Directors who should have been disclosed in the Form 20-F	Capacity	Number of Ordinary Shares Held (as of 31 May 2004)	% of the Issued Share Capital of the Company
I. D. Boyce	Trustee	34,886,246 <i>(Note 1)</i>	1.45

Additional major shareholders who should have been disclosed in the Form 20-F (Note 5)	Number of Ordinary Shares Held		% of the Issued Share Capital of the Company
	as of 31 December 2003	as of 31 May 2004	
Bermuda Trust (Cayman) Limited	Nil	203,451,853 <i>(Note 3)</i>	8.45
Muriel, Lady Kadoorie	203,451,853 <i>(Note 3)</i>	203,451,853 <i>(Note 3)</i>	8.45
Oak CLP Limited	203,451,853 <i>(Note 3)</i>	203,451,853 <i>(Note 3)</i>	8.45
Oak (Unit Trust) Holdings Limited	203,451,853 <i>(Notes 2 & 3)</i>	203,451,853 <i>(Notes 2 & 3)</i>	8.45
R. J. McAulay	236,348,712	439,800,565	9.81 18.26
Sir Sidney Gordon	241,294,165 <i>(Note 4)</i>	241,294,165 <i>(Note 4)</i>	10.02
Guardian Limited	196,554,172 <i>(Note 4)</i>	196,554,172 <i>(Note 4)</i>	8.16
R. Parsons	196,554,172 <i>(Note 4)</i>	196,554,172 <i>(Note 4)</i>	8.16

Explanatory Notes

The following notes are intended to provide further explanation as to the differences between the interests as of 31 December 2003 and 31 May 2004 as set out above, as compared to those previously disclosed by the Directors and major shareholders of the Company concerned.

1. Mr. J. A. H. Leigh should have been deemed to be interested in 34,908,246 shares, of which his personal interests in 22,000 shares have been disclosed in the Form 20-F for the fiscal year ended 31 December 2003. The 34,886,246 shares notified by each of Mr. J. A. H. Leigh and Mr. I. D. Boyce would have been duplicated with the interests attributed to Sir Sidney Gordon.
2. Oak (Unit Trust) Holdings Limited should also have been disclosed as a major shareholder holding 203,451,853 shares in the Company as a trustee, although such interests would have been included in the interests held by Bermuda Trust Company Limited. Bermuda Trust Company Limited was also deemed to be interested in the shares in which Esko Limited, Hesko Limited, Mikado Holding Inc., Mikado Investments Limited, New Boron Holding Corporation and Oak (Unit Trust) Holdings Limited were interested, either in the capacity as trustee or by virtue of having direct or indirect control over such companies. All of these interests are included within the interests shown in the Form 20-F for the fiscal year ended 31 December 2003 in respect of Bermuda Trust Company Limited. The number of shares of the Company in which each of Bermuda Trust Company Limited, Esko Limited, Hesko Limited, Mikado Holding Inc., Mikado Investments Limited and New Boron Holding Corporation was deemed to be interested as disclosed in the Form 20-F for the fiscal year ended 31 December 2003 remained unchanged.
3. The interests of Bermuda Trust (Cayman) Limited in the shares of the Company include the interests in the Company in which Oak CLP Limited, Oak (Unit Trust) Holdings Limited and Muriel, Lady Kadoorie were deemed to be interested.
4. Mr. R. Parsons and Sir Sidney Gordon were the trustees of certain discretionary trusts. As trustees, they together controlled Guardian Limited. Accordingly, the 196,554,172 shares in which Guardian Limited was interested would have been duplicated within the interests attributed to each of Sir Sidney Gordon and Mr. R. Parsons.
5. As set out in the Form 20-F for the fiscal year ended 31 December 2003, Dr. The Hon. Michael D. Kadoorie was deemed to be interested in 475,381,026 shares in the Company. For the purpose of the SFO, the spouse of Dr. The Hon. Michael D. Kadoorie would have been taken to have a discloseable duty in Hong Kong in relation to 239,045,455 shares in the Company, of which 1,243 shares were held by her as beneficial owner and 239,044,212 shares were attributed to her pursuant to the SFO for disclosure purposes. Nevertheless, she has no interest, legal or beneficial, in these 239,044,212 shares attributed to her for disclosure purposes.